Operator Training

Financial Responsibility



South Carolina Department of Health and Environmental Control

Financial Responsibility

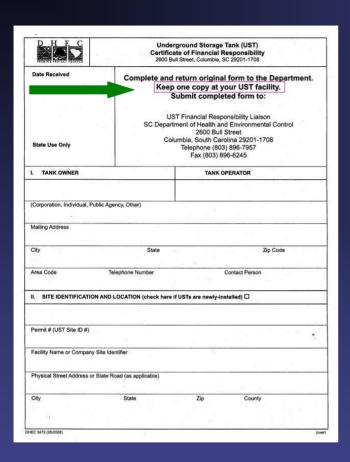
- Every tank owner and/or operator (including those with tanks that are not currently in use) must provide a form of financial responsibility to cover the required \$25,000 per-occurrence deductible to pay for site clean-up activities if a release were to occur. (State and Federal government entities are exempt from this requirement).
- The State Underground Petroleum Environmental Response Bank (SUPERB) Account provides financial assistance to cover cleanup costs for eligible releases after the \$25,000 deductible has been met.

7 Options to Cover Deductible

- Self Insurance
- Letter of Credit
- Guarantee
- Environmental Insurance

- Surety Bond
- Trust Fund
- LocalGovernmentOptions

Certificate of Financial Responsibility



Check Underg	ground Storage Tank Control Re ate Environmental Petroleum En- below, you must select #1 and o	gulations (SCUSTR). Compl vironmental Response Bank	ate financial responsibility under S lete the chart for each mechanism (SUPERB) Account (also know as rance mechanisms (#s 2-8) to den	selected. If you intend to u teh state cleanup fund), whi
Assurance Mechanisms		Name of Issuer	Amount of Coverage	Period of Coverage
	State Fund (SUPERB)**	State	Use	Only
	2. Self Insurance			
	3. Guarantee			
	Pollution Insurance or Risk Retention Group			
	5. Surety Bond			
	6. Letter of Credit			
	7. Trust Fund			
	Local Government Options			
IV. C	essurance mechanisms (#s 2 ERTIFICATION (Read and si	- 8) for the required \$25,00 gn after completing entir		
2. Signature of Owner or Operator 3. Name of Owner or Operator (type or print)		Date		
4. Ti	itle			
	ignature of Witness or Notary		Date	
The own	of the updated certification must be a ed that there has been a release; (3) y	IMPORTANT IN cation whenever the financial assu- ient to the Department under the ou change financial mechanisms:	FORMATION rance mechanism(s) used to demonstration following circumstances: (1) you instandor (4) the Environmental Protection PERB Account or the SUPERB Finance.	il a new tank system; (2) you ha Agency or the Department reque

This is a copy of the Certificate of Financial Responsibility. This certificate only contains information about the FR mechanism used, not personal financial information. As it says at the top, the certificate is <u>required</u> to be kept at the facility at all times.

Financial Responsibility

- Approximately 45 days before the expiration date, a Financial Responsibility renewal notice letter will be sent out to all tank owners.
- Contact the Financial Responsibility liaison with questions. (803) 896-7957